



Financial Report Board of Directors Meeting July 25, 2023

Staff Report: Linda Hendy, Director of Finance

Reporting financial performance updated for the month and fiscal year to date as of June 30, 2023.

Income Statement: June 2023 Monthly/Year-To-Date vs Budget

○ Income:

- June ambulance billing was unfavorable to budget in the amount of \$732.
- Year-to-date ambulance income is favorable to budget by \$139,276.
 - Ambulance Transport activity **40** vs **49** budgeted.
- General and Special Assessment Tax; Year-to-date the District has received \$1,248,116 in tax revenues, bringing the total amount received favorable to 2022-23 budget in the amount of \$27,269.
- Other Income: In the month of June, one transport was provided to Monterey County with the new rate of \$2,000 per response. Year-to-date revenues from Monterey response is favorable to budget in the amount of \$5,500. The District provided "stand-by" event coverage for the Iron Man Race and has invoiced the race promoters \$1,250 for services, included in Misc. Income.

○ Expense:

Total expenses in June were \$67,994 unfavorable to budget. Total expenses for the fiscal year-to-date period are unfavorable to budget by \$287,518.

- Payroll Expenses: In the month of June payroll expenses are unfavorable to budget in the amount of \$52,877 and year-to-date unfavorable in the amount of \$163,973. The unfavorable June variance is due to posting the final employee payroll earned June 15 thru June 30th with a payroll date of July 5, 2023. Additionally, each June the District is required to payout employee unused holiday hours, vacation and CTO hours accrued over the limited cap.
- Operating Expenses: Audit expense for June is unfavorable to budget in the amount of \$7,000 and year-to-date unfavorable to budget in the amount of \$26,614. With a change in District management in 2022 the Auditor was tasked with completing additional reports outside the scope of a regular audit, contributing to continuous delays in providing a final 2020-2021 audit report, additional cost was associated with this additional work. In June 2023 the District hired a new auditing firm that began the 2021-2022 audit.

Facility Maintenance was unfavorable to budget in the amount of \$8,234. In response to the January 2023 facility fire inspection, the District is replacing and/or repairing identified code violations. Items include the installation of new electrical charging outlets for the Ambulance fleet, new hardware for facility doors, installed windows and traffic barriers placed behind the station.

- Fleet Expenses: June Medical Equipment/Supply expense is unfavorable to budget in the amount of \$1,173, the District purchased new battery-operated flares for each ambulance unit, replacing the current road flares, in response to the fire inspection code violation regarding storage.
- Other Expenses: June is in line with budget.

○ **Net Income:**

June financials reflect an unfavorable net income for the month in the amount of \$131,245. On a year-to-date basis, there is a total favorable variance actual vs budgeted in the amount of \$2,527.

Audit Update:

The 2021-22 audit is making progress, we have submitted the Management Discussion and Analysis (MD&A) to the auditors for review.

CCHD Trust Account:

In the month of June, the Trust received \$52.50 from Community donations bringing the account balance to \$36,142.13.

Department Update:

Financing for the new Ambulance - Unit 22 is complete.

Cambria Community Healthcare District
 Summary of Revenues and Expenses
 June 2023 and Year to Date July-June 2023

	June			July-June			
	June	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Ambulance Revenue							
Ambulance Billings		260,926	316,770	(55,844)	3,500,316	3,040,992	459,324
Prior Year Income		6,647	-	6,647		-	-
Total Ambulance Income		267,573	316,770	(49,197)	3,500,316	3,040,992	459,324
Insurance Adjustments/Contra		(193,738)	(235,202)	41,464	(2,527,213)	(2,257,937)	(269,276)
Sent to Collections		-	(4,000)	4,000	(49,180)	(12,000)	(37,180)
Bad Debt		-	(3,000)	3,000	(22,592)	(9,000)	(13,592)
Ambulance Income		73,836	74,568	(732)	901,331	762,055	139,276
Tax Income							
General Tax		-	5,541	(5,541)	632,030	594,912	37,118
Special Assessment Tax		-	5,620	(5,620)	616,086	625,935	(9,849)
Total Tax Income		-	11,161	(11,161)	1,248,116	1,220,847	27,269
Other Income							
Monterey Contract		2,000	3,000	(1,000)	38,500	33,000	5,500
Rental Income		300	-	300	1,200	1,200	-
Misc. Income		1,331	100	1,231	1,331	1,100	231
GEMT Reimbursement		-	-	-	60,939	-	60,939
Bad Debt Recovery		-	900	(900)	4,292	9,900	(5,608)
Grant Income		-	-	-	76,190	-	76,190
Interest Income		2	-	2	1,049	632	417
Donations		-	-	-	100	30,000	(29,900)
Donations -Amb. Procurement		-	-	-	-	-	-
Total Other Income		3,633	4,000	(367)	183,602	75,832	107,770
Total Income		77,468	89,730	(12,261)	2,333,049	2,058,734	274,315
Payroll Expenses							
Administration		34,867	20,875	(13,992)	265,118	219,125	(45,993)
Full Time Employees		93,332	54,002	(39,331)	596,260	594,017	(2,243)
Part Time Employees		26,163	22,908	(3,255)	275,843	251,992	(23,851)
Payroll Tax Expense		6,668	2,907	(3,761)	52,241	31,977	(20,264)
Employee Medical/Dental		8,808	13,350	4,542	173,816	146,850	(26,966)
PERS Pension Expense		7,334	10,898	3,564	119,750	119,882	133
PERS - Unfunded Liability		13,793	12,360	(1,433)	170,917	135,960	(34,957)
Uniforms		261	500	239	7,770	5,500	(2,270)
Workers Comp. Insurance		-	-	-	35,961	37,797	1,836
Retiree Health		6,766	7,315	549	89,862	80,465	(9,397)
Total Payroll Expense		197,992	145,115	(52,877)	1,787,537	1,623,564	(163,973)
Operating Expenses							
Contacted Services		-	-	-	197	-	(197)
Accounting		-	2,500	2,500	13,240	27,500	14,260
Audit Fees		10,000	3,000	(7,000)	41,614	15,000	(26,614)
Billing Services		600	600	-	8,386	6,600	(1,786)
Other		-	850	850	10,898	12,800	1,902
Payroll Services		853	500	(353)	6,640	5,500	(1,140)
Total Contracted Services		11,453	7,450	(4,003)	80,975	67,400	(13,575)

Cambria Community Healthcare District
Summary of Revenues and Expenses
June 2023 and Year to Date July-June 2023

	June			July-June			
	June	Actual	Budget	Variance	YTD Actual	YTD Budget	Variance
Dues and Subscriptions	-	-	-	-	402	-	(402)
Education/Travel/Mileage	1,389	1,389	500	(889)	5,079	5,500	421
Facility Maintenance	9,734	9,734	1,500	(8,234)	25,336	16,500	(8,836)
Legal	1,413	1,413	1,500	88	18,084	16,500	(1,584)
Liability Insurance	-	-	-	-	42,152	42,420	268
License/Permits	-	-	500	500	16,341	5,500	(10,841)
Office and Computer Supplies	1,763	1,763	1,200	(563)	23,373	13,200	(10,173)
Storage	-	-	-	-	960	960	-
Training	420	420	50	(370)	2,422	550	(1,872)
Utilities	1,870	1,870	1,600	(270)	28,851	17,600	(11,251)
Total Operating Expenses	28,042	28,042	14,300	(13,742)	243,975	186,130	(57,845)
Fleet Expenses							
Communication Equipment	-	-	-	-	841	-	(841)
Fuel	2,699	2,699	3,000	301	35,027	33,000	(2,027)
Unit - 18	928	928	500	(428)	11,448	5,500	(5,948)
Unit - 20	54	54	200	146	5,216	2,200	(3,016)
Unit - 21	613	613	500	(113)	3,268	5,500	2,232
Interest Expense	-	-	-	-	1,311	1,543	232
Medical Supplies/Equipment	6,173	6,173	5,000	(1,173)	57,191	55,000	(2,191)
Total Fleet Expenses	10,468	10,468	9,200	(1,268)	114,304	102,743	(11,561)
Total Operating Expenses	38,510	38,510	23,500	(15,010)	358,279	288,873	(69,406)
Other Expenses							
Bank and Credit Card Charges	489	489	200	(289)	3,414	2,200	(1,214)
Bond Expense	-	-	-	-	31,058	-	(31,058)
Contingency/Outreach/Public Ed. Equipment	-	-	100	100	13,853	1,100	(12,753)
Miscellaneous	126	126	100	(26)	776	1,100	324
QAF Fee	-	-	-	-	21,331	12,000	(9,331)
Sales Tax	-	-	107	107	1,286	1,179	(107)
Total Other Expenses	615	615	507	(107)	71,718	17,579	(54,139)
Total Expenses	237,117	237,117	169,122	(67,994)	2,217,534	1,930,016	(287,518)
Net Operating Income	(159,648)	(159,648)	(79,393)	(80,256)	115,515	128,718	(13,203)
Other Income/Expense							
Grant /Equipment Procurement	-	-	-	-	(76,190)	-	(76,190)
Covid Relief	-	-	-	-	91,920	-	91,920
Total Other Income	-	-	-	-	15,729	-	15,729
Net Income	(159,648)	(159,648)	(79,393)	(80,256)	131,245	128,718	2,527

Cambria Community Healthcare District Monthly Banking Financial Report

JUNE 2023

Pacific Premier Bank Operating Account

Beginning Balance	\$	526,218.03	
Income		124,567.44	
Tax Income		-	
Less Checking Expenses		(208,967.61)	
Bank Fee(s)		(6.90)	
Ending Balance			<u>\$ 441,810.96</u>

Pacific Premier Bank Money Market Account

Reserve Account

Beginning Balance	\$	40,005.92	
Transfer from Operating Account			
Interest		1.64	
Ending Balance			<u>\$ 40,007.56</u>

Local Agency Investment Fund Account

Operating Reserves

Beginning Balance	\$	57,243.75	
Transfer from Operating Account		-	
Interest		-	
Ending Balance			<u>\$ 57,243.75</u>

ALL ACCOUNTS TOTAL

\$ 539,062.27

PPB Trust Account

Beginning Balance	\$	35,994.61	
Deposit		106.53	
Bank fee (paper statement)		(2.00)	
Withdrawal payables(Qgiv)		(6.62)	
Ending Balance			<u>\$ 36,092.52</u>

Accounts Prior Year Total Comparison (Not including Trust Account)

JUNE	2023	\$	539,062.27
JUNE	2022	\$	514,987.32
Difference		<u>\$</u>	<u>24,074.95</u>

Cambria Community Healthcare District

Transaction Detail by Account

June 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
11200 PP (5645) Operating					
06/01/2023	Bill Payment (Check)	2635	BoundTree Medical	Inv# 84965284	-102.45
06/01/2023	Bill Payment (Check)	2638	Mutual of Omaha	Group ID# G000BZ6W	-180.00
06/01/2023	Bill Payment (Check)	2637	Mr. Jeremy Kantner	Education reimbursement	-299.00
06/01/2023	Bill Payment (Check)	2636	Helping Hand Health Education	Invoice# 285	-22.00
06/01/2023	Bill Payment (Check)	2639	Robert W Sayers	June 2023 Invoices	-760.70
06/01/2023	Bill Payment (Check)	2641	Timothy Nurge	BLS/CPR renewal reimbursement	-146.46
06/01/2023	Bill Payment (Check)	2640	Simone A. Rathbun	Mileage reimbursement	-16.77
06/02/2023	Expense		Payroll People		-41,760.61
06/02/2023	Expense		Deluxe Check Printer	Checks - Operating Account	-418.16
06/05/2023	Check	3619	Matthew Hallmark	Payroll 5-15 to 5-31-23 June 5, 2023	-1,560.64
06/06/2023	Check	ACH	CalPERS Fiscal Services Division		-100.00
06/06/2023	Check	ACH	CalPERS Fiscal Services Division		-4,371.57
06/06/2023	Check	ACH	CalPERS Fiscal Services Division		-943.22
06/06/2023	Check	ACH	CalPERS Fiscal Services Division		-2,448.80
06/06/2023	Bill Payment (Check)	2655	Orkin	Acct# 2388 Inv# 407824	-92.00
06/06/2023	Bill Payment (Check)	2653	Cambria Hardware Center	Acct# 205	-117.34
06/06/2023	Bill Payment (Check)	2652	Ameritas Life Insurance Corp.	Policy# 58022	-944.32
06/06/2023	Bill Payment (Check)	2654	Central Coast Electric, Inc.	Invoice# 1393	-665.00
06/06/2023	Bill Payment (Check)	2650	US Bank Card	Account ending in 3652	-1,159.50
06/06/2023	Bill Payment (Check)	2649	SEIU Local 620	Union dues, Check date 06/05/2023	-370.43
06/06/2023	Bill Payment (Check)	2644	Graybar Financial Services	Contract# 100-5910031-001	-163.24
06/06/2023	Bill Payment (Check)	2643	Coastal Copy	Acct# CC45	-541.42
06/06/2023	Bill Payment (Check)	2645	Mission Country Disposal	Acct# 4130-8101951	-199.98
06/06/2023	Bill Payment (Check)	2651	Zoll Medical Corp.	Invoice# 90075694	-2,091.08
06/06/2023	Bill Payment (Check)	2648	PG&E - ending 810-8	Acct# 5179258810-8	-33.68
06/06/2023	Bill Payment (Check)	2646	PG&E - #A ending 348-9	Acct# 9976402348-9	-761.80
06/06/2023	Bill Payment (Check)	2642	Adamski Moroski Madden Cumberland & Green	Invoice# 61238	-2,637.50
06/06/2023	Bill Payment (Check)	2647	PG&E - ending 135-3	Acct# 4378486135-3	-10.55
06/08/2023	Expense		CalPERS Fiscal Services Division		-17,395.93
06/09/2023	Expense		WORLDPAY CC		-441.61
06/13/2023	Bill Payment (Check)	2657	Kitzman Water (Culligan)	Acct# 190231	-65.00
06/13/2023	Bill Payment (Check)	2656	Airgas West	Invoice# 9997716538	-831.17
06/13/2023	Bill Payment (Check)	2659	Matthew Hallmark	Medical reimbursement	-350.00
06/13/2023	Bill Payment (Check)	2658	Life Assist	Invoice# 1332943	-633.25
06/13/2023	Bill Payment (Check)	2660	Paso Robles Ford	Inv# 288878	-54.36
06/15/2023	Bill Payment (Check)	2664	Poly Pro Window & Door Co	Invoice# 526576	-2,253.02
06/15/2023	Bill Payment (Check)	2662	BoundTree Medical	Inv# 84981319	-1,625.51
06/15/2023	Bill Payment (Check)	2663	MP Cloud Technologies	Invoice# 6510	-599.00
06/15/2023	Bill Payment (Check)	2665	Uline	Order# 1946484	-1,684.81
06/15/2023	Bill Payment (Check)	2661	Central Coast Electric, Inc.	Invoice# 1400	-5,298.92
06/16/2023	Expense		Payroll People		-44,392.53
06/20/2023	Check	ACH	CalPERS Fiscal Services Division		-2,448.80
06/20/2023	Check	ACH	CalPERS Fiscal Services Division		-943.22
06/20/2023	Check	ACH	CalPERS Fiscal Services Division		-100.00
06/20/2023	Check	ACH	CalPERS Fiscal Services Division		-4,371.57
06/21/2023	Bill Payment (Check)	2666	SEIU Local 620	Union dues, Check date 06/20/2023	-370.43
06/22/2023	Bill Payment (Check)	2672	Liebert Cassidy Whitmore	CA041-00003 Inv# 244478	-5,057.50
06/22/2023	Bill Payment (Check)	2674	Moss, Levy & Hartzheim LLP	Invoice# 38079	-15,000.00
06/22/2023	Bill Payment (Check)	2668	BoundTree Medical	Inv# 84987748	-19.81
06/22/2023	Bill Payment (Check)	2678	Verizon Wireless	Acct# 271000184-00002	-360.99
06/22/2023	Bill Payment (Check)	2667	Aflac	Acct# XG624	-33.80
06/22/2023	Bill Payment (Check)	2679	WEX Bank -	Invoice #89887699	-2,699.20
06/22/2023	Bill Payment (Check)	2673	Life Assist	Invoice# 1336794	-322.76
06/22/2023	Bill Payment (Check)	2675	Mr. Timothy Benes	Mileage reimbursement	-211.18
06/22/2023	Bill Payment (Check)	2677	Paul Hoover	Medical reimbursement FY 2022/23	-150.00
06/22/2023	Bill Payment (Check)	2670	John Lisberg	Purchase reimbursement	-97.85
06/22/2023	Bill Payment (Check)	2669	Center for Healthcare Education	Invoice# 69111	-420.45
06/22/2023	Bill Payment (Check)	2681	Danny Takaoka	July 2023 Health premium	-2,110.78

Cambria Community Healthcare District

Transaction Detail by Account

June 2023

DATE	TRANSACTION TYPE	NUM	NAME	MEMO/DESCRIPTION	AMOUNT
06/22/2023	Bill Payment (Check)	2682	Denise Coddling	July 2023 health premium	-556.74
06/22/2023	Bill Payment (Check)	2684	Heidi Holmes-Nagy	July 2023 Health premium	-628.33
06/22/2023	Bill Payment (Check)	2680	Daniel Cariaga	July 2023 Health premium	-1,147.86
06/22/2023	Bill Payment (Check)	2683	Donald Melendy	July 2023 Health premium	-1,147.86
06/22/2023	Bill Payment (Check)	2676	Mutual of Omaha	Group ID# G000BZ6W	-180.00
06/22/2023	Bill Payment (Check)	2671	K. Paul Butterfield	Medical reimbursement FY 2022/23	-600.00
06/22/2023	Expense		CalPERS Fiscal Services Division		-17,395.93
06/22/2023	Expense		CalPERS Fiscal Services Division		-1,376.58
06/22/2023	Expense		CalPERS Fiscal Services Division		-490.00
06/22/2023	Expense		CalPERS Fiscal Services Division		-138.42
06/22/2023	Expense		CalPERS Fiscal Services Division		-11,467.50
06/22/2023	Expense		CalPERS Fiscal Services Division		-320.42
06/28/2023	Check	Wire Transfer	RedSky Emergency Vehicles	Invoice 230187 Down Payment Unit 22	-20,800.00
06/28/2023	Bill Payment (Check)	2685	Airgas West	Invoice# 9139068762	-622.65
06/28/2023	Expense		Pacific Premier Bank		-40.00
06/28/2023	Bill Payment (Check)	2692	Poor Richards Press	Invoice# 303379	-120.29
06/28/2023	Bill Payment (Check)	2694	US Bank Card	Account ending in 3652	-2,999.88
06/28/2023	Bill Payment (Check)	2691	Heidi Holmes-Nagy	Quarterly MC premium - Paul	-395.76
06/28/2023	Bill Payment (Check)	2688	Central Coast Electric, Inc.	Invoice# 1403	-541.96
06/28/2023	Bill Payment (Check)	2693	Timothy Nurge	Medical stipend reimbursement	-85.75
06/28/2023	Bill Payment (Check)	2686	Borjon Auto Center	Invoice# 35485	-830.22
06/28/2023	Bill Payment (Check)	2687	BoundTree Medical	Inv# 84997285	-1,341.77
06/28/2023	Bill Payment (Check)	2689	Charter Communications	Acct# 824510113 0094588	-439.93
06/28/2023	Bill Payment (Check)	2690	Coast Unified School District	Inv# 230035	-126.00
06/28/2023	Bill Payment (Check)	2695	Wells Fargo Vendor Financial Services	Cust# 1051980762	-383.96
06/30/2023	Bill Payment (Check)	2700	SEIU Local 620	Union dues, Check date 07/05/2023	-370.43
06/30/2023	Bill Payment (Check)	2698	Mr. Timothy Benes	Mileage reimbursement	-248.05
06/30/2023	Bill Payment (Check)	2696	Adamski Moroski Madden Cumberland & Green	Invoice# 61415	-1,412.50
06/30/2023	Bill Payment (Check)	2699	PG&E - ending 135-3	Acct# 4378486135-3	-10.48
06/30/2023	Expense		Pacific Premier Bank		-3.00
06/30/2023	Bill Payment (Check)	2702	Templeton Uniforms, LLC	Invoice# 1349	-260.62
06/30/2023	Expense		Pacific Premier Bank		-3.90
06/30/2023	Bill Payment (Check)	2701	Simone A. Rathbun	Mileage reimbursement	-29.74
06/30/2023	Bill Payment (Check)	2697	BoundTree Medical	Inv# 84998819	-62.19
Total for 11200 PP (5645) Operating					\$ -239,840.39